

# PENSION RESERVES INVESTMENT MANAGEMENT (PRIM) BOARD

## I N V E S T M E N T

### RETURN

<b>1997</b>	18.43%
<b>1993–1997</b>	14.94%
<b>1985–1997</b>	12.81%
<b>Actuarial Assumed Rate of Return</b>	N/A
<b>Average Investment Return Target</b>	8.96%

### ASSET GROWTH

<b>1997 Market Value</b>	\$21.3 billion
<b>1996 Market Value</b>	\$8.5 billion
<b>1995 Market Value</b>	\$6.9 billion
<b>1994 Market Value</b>	\$4.9 billion

## A U D I T F I N D I N G S

### Findings

In further reports, this section will provide brief comments on significant findings from the Board's most recent audit.